



## IMPACT OF VALUE-BASED PAY ON GLOBAL HEALTH MANAGEMENT PRACTICES, DEVELOPMENT, AND EDUCATIONAL PROGRESS.

Ahmed Mohammed Abdullah Al Hussein<sup>1\*</sup>, Fahd Saad Ibrahim Al-Muslim<sup>2</sup>, Abdullah Ibrahim Abdulaziz Al Altamimi<sup>3</sup>, Abdullah Abdulaziz Abdullah Al Askar<sup>4</sup>, Bandar Awadh Alshehri<sup>5</sup> And Ibrahim Joman Alotibe<sup>6</sup>

<sup>1\*</sup> Health informatics technician, Jpc7711@hotmail.com, Hotat Bani Tamim Hospital

<sup>2</sup>Health informatics technician, Fmusallam@moh.gov.sa, Hotat Bani Tamim Hospital

<sup>3</sup>Health informatics technician, abialmusallam@moh.gov.sa, Hotat Bani Tamim Hospital

<sup>4</sup>Health informatics technician, bc\_-22@hotmail.com, Hotat Bani Tamim Hospital

<sup>5</sup>Nursing specialist, Bash9011@hotmail.com, Eradah & Mental Health Complex

<sup>6</sup>Nurse Tech, u\_786@hotmail.com, Eradah & Mental Health Complex

**\*Corresponding Author:** Ahmed Mohammed Abdullah Al Hussein

<sup>\*</sup>Health informatics technician, Jpc7711@hotmail.com, Hotat Bani Tamim Hospital

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### Abstract

**Background:** There is a growing recognition around the world that managers in healthcare organisations require management training in order to be effective system leaders.

**Methodology:** The analytics course teaches students how to extract data from a database and report on pre-traded metrics. The HCME program's curriculum has been updated to better accommodate the new measurement data-intensive realities of the changing healthcare landscape.

**Results:** We can expect HCME programme accreditors to demonstrate how their models prepare students to thrive in an increasingly interdisciplinary healthcare work environment, where provider revenues are inextricably linked to processes and outcomes that create value for patients and society.

**Conclusions:** The major shift in global health governance that is currently underway will undoubtedly have significant implications for the strategic and operational management and performance of healthcare organisations.

**Keywords:** Value-based pay, Global health management practices, Educational progress, patient files

### 1. Introduction

There is a growing recognition around the world that managers in healthcare organisations require management training in order to be effective system leaders. We focus on an important trend in healthcare system reform that has a direct impact on the types of skills and competencies that healthcare system managers must develop in order to ensure the healthcare organization's and system's effectiveness. [1] We address the need for a more focused curriculum on the underlying competencies that managers must develop in order to respond to the incentives and expectations embedded in ever-expanding healthcare financing systems. They use value-based approaches to budgeting and payment.

We begin by looking at the rapidly changing global models and methods of healthcare reimbursement, as well as the strains that many healthcare systems are experiencing as a result of rising healthcare costs and persistent systemic issues like inefficiency and inconsistent effectiveness. The primary goal is to investigate the global interactions of reimbursement changes, global health management education, training programmes, and health management practice. Is there widespread adoption of P4P/VBP?

How should HCME programmes around the world adapt to ensure that their graduates are well-prepared for successful employment in healthcare organisations operating in new financial environments?

It is important to note that the changes in the funding system discussed here have far-reaching implications for health professionals and public health education.

## **2. Literature review**

Despite significant variations in fitness machine organisation, ownership, and costs around the world [2], all fitness structures are dealing with fundamental macro-level drivers of change. These drivers include the rapid spread of fitness care statistics structures, ageing populations, increased demand for scientific treatments, and widespread belief that fitness care structures (and their constituent companies, ambulatory care centres and hospitals), should dramatically and consistently improve their performance.

### **2.1 Payment for Health Care Services:**

According to Jacobsen [3], the World Health Organisation defines health funding systems as the following: (1) funding sources, (2) payment for services, (3) cost burden, and (4) level of coverage. First, it is widely acknowledged that health-care systems must improve the value of their efforts and outcomes (return on investment and sustainability).

Patient safety is also a major concern in long-term care facilities. Costs associated with Medicare beneficiaries' hospitalisation following adverse events in skilled nursing facilities accounted for 2% of total Medicare spending in the States. Many of the identified were avoidable, which confirms the need to raise awareness of nursing home safety and seek to reduce patient harm through methods used to promote patient safety in hospitals. [4]

Underlying reasons are frequently cited as administrative costs and fee-for-service (FFS) physician practice patterns that lead to "over-treatment" of patients. However, integrated, capitated health plans (the inverse of FFS) have also been chastised for their tendency to "pick" healthier populations while avoiding sicker ones [5].

### **2.2 Pay-for-Performance (P4P) in healthcare**

Beginning in the mid-1990s, a series of influential reports were published by the Institute of Medicine in the United States, which resulted in increased interest in the issues of high-quality and patient safety in America [6, 7].

P4P is a type of strategic purchasing because it establishes an explicit link between purchasing and benefits, with payment based on verified data on the use of specific services. When approached in this manner, as it has in several Organisation for Economic Cooperation and Development countries, P4P can have a positive impact. In many countries, P4P has provided three clear benefits: (1) breaking the bureaucratic inertia associated with traditional budget allocation processes, shifting the focus from simply executing budgets to a more data-driven output orientation; (2) opening the financial management conversation on the linkage between resources and results; and (3) bringing money directly to frontline providers.[8]

While the global interest in P4P is growing, the extent to which experimenting countries use it to persuade average issuer reimbursement is extremely variable. Figure 2 proves this. Despite the elegance of the concept of P4P, meta-analysis of the suggested results of P4P suggests that the effects of monetary incentives (particularly in terms of fitness consequences) are extremely difficult to evaluate and interpret [9].

### **2.3 New Perspective: Establishing Value-Based Competition**

Porter and Teisberg [10] proposed a novel approach to improving fitness care by focusing on the shape of fitness care transportation itself. Their preferred thesis is that in everyday markets, competition results in excellent and lower costs. Unfortunately, they argue that such open opposition as a means of increasing costs for consumers (better quality/lower costs) is absent from cutting-edge fitness care transportation, which "erodes fosters inefficiency, creates extra capacity, and drives up administrative costs [11]" Thus, they argue that cutting-edge ideas combined with a focus on provider/organizational practices, such as P4P, will have inherently limited effects. Instead, a brand-new nice opposition with wonderful emphases would like to be supported:-

- 1- Value for patients vs. total value reduction
- 2- Results-based total opposition
- 3- Concentrate on clinical situations over the entire cycle of care.
- 4- Increased provider cost, experience, understanding, and condition strength.
- 5- Results and rate data to aid in cost-effective total completion.
- 6- Incentivize improvements that increase consumer costs.

As a result, VB's rebate system differs significantly from FFS incentives in that it emphasises outcomes/results. It is truly multidimensional in that it takes into account both patient and clinical perspectives, and it is an important component of a larger effort to adopt this reimbursement approach for many, if not all, types of healthcare services. The goals of these extensive programmes are to improve people's health and care while reducing populations and costs.[12]

### **2.4 Development in Health Care Management Education and Practice:**

There are two types of healthcare administration training programmes. There are currently 11 Master of Health Administration (MHA) programmes in Taiwan. Since 1993, Taiwan has offered nine undergraduate programmes in health administration. Furthermore, access to these programmes is extremely limited because Taiwan's central government prioritises the quality of academic programmes while limiting graduate supply to the level of current demand from Taiwan's healthcare.[13]

P4P has also served as an impetus for service providers to be granted autonomy, which has been widely discussed but rarely implemented. Greater health facility autonomy is required for P4P to succeed. Autonomy is a broad concept that encompasses autonomy in governance (the process of establishing overall policies, goals, and objectives), management (the day-to-day direction of operations), financial management (control over revenue generation and fund use), and personnel management (the selection and use of facility staff). Each of these areas has varying degrees of autonomy.[14]

Autonomy is a broad concept and can include autonomy in the areas of governance (the process of setting overall policies, goals, and objectives), management (the day-to-day direction of operations), financial management (control of the generation of revenues and the use of funds), and personnel management (the selection and use of the facility's staff). Autonomy in each of these areas exists along a continuum.[15]

Overall, the Atlas Foundation reports have focused on 22 countries, with the most recent analyses coming from Colombia, the Czech Republic, Germany, Ireland, the Netherlands, and South Korea [16]. While the 2013 report shows an increasing HCME programme focused on instructional quality initiatives, there was no indication that the programmes are preparing students to explore the growing link between such quality improvement programmes and the P4P payment model.

### **2.5 Changes Required in Health Management Education**

Healthcare performance (quality) improvement courses must focus on measurements and To be successful in the new VBP programme, hospitals must be able to accurately measure and report an ever-changing set of more than 12 metrics (some with sub-components) across four areas: safety, clinical care, personal and social commitment, as well as efficiency and cost savings. All countries are concerned with improving care quality, ensuring patient safety, and lowering costs. New HCME

graduates should be prepared to understand these metrics, how they affect healthcare organisations, and how the healthcare system's goals are met.[17]

Managerial decisions, on the other hand, are much broader in scope, addressing the needs of groups rather than individuals, are often difficult to implement, and require a focus on the context rather than a single patient. For clinicians to make effective decisions making capabilities within the management role involves a transitional process.[18]

The hospital association, working with a consortium of professional and educational institutions, identified and defined universally applicable health leadership competencies (19).

### **3. Methodology**

Students can learn about the growing interrelationships between financial management and the other functions of today's healthcare organisation by using comprehensive cross-sectional cases or real client projects.

The analytics course teaches students how to extract data from a database and report on pre-traded metrics.[20]

The HCME program's curriculum has been updated to better accommodate the new measurement data-intensive realities of the changing healthcare landscape, and by better connecting previously "siloes" disciplines, graduates will be better prepared for more than just the early stages of their careers, but also for the long-term requirements of a healthcare leadership position.

Not only will this approach make HCME programmes more relevant to the changing healthcare landscape, but accreditation may also require it. Alumni and other external stakeholders in the healthcare industry should be informed about the competencies and teaching approaches.[21]

### **4. Results**

We can expect HCME programme accreditors to demonstrate how their models prepare students to thrive in an increasingly interdisciplinary healthcare work environment, where provider revenues are inextricably linked to processes and outcomes that create value for patients and society as whole. These changes to HCME curricula and competencies should also guide future development programmes aimed at fully educating administrators and practicing physicians about policy.

### **5. Discussion**

Given the rapid emergence of fitness guidelines that sell VBP/P4P, we believe that in the future, fitness care control training and control improvement applications will need to incorporate changes into current fitness control training and practice.[22]

Such programmatic upgrades include:-

- 1- Clearly explaining the organisational implications of emerging changes in fitness coverage and reimbursement, particularly the growing multidimensional view of nice (e.g., clinical, efficiency, patient experience, outcomes).
- 2- Increasing the emphasis on coaching about good/method overall performance control and metrics (both conceptual problems and evaluation techniques).
- 3- Taking steps to vertically and horizontally integrate software curricula (for example, monetary control and operational overall performance improvement). Perhaps this should include examples that students work on throughout their educational programme. This will help college students:[23]
- 4- Ensuring that members have complete access to many of the most significant changes occurring within the actual world of fitness care transport, such as advances in Health Information Technology, the age of Big Data and Analytics, and how powerful control interventions can assist companies respond to ever-changing fitness coverage priorities (e.g., Management Rounds, Internships).
- 5- Assisting students in broadening and applying a strategic control perspective that demonstrates how businesses should typically learn more about (and possibly even anticipate) significant micro- and macro-level external environmental changes. This is the simplest way for managers and

leaders to efficiently change their organization's appropriate provider mix and how good overall performance can be used as a source of competitive advantage.

- 6- Collaborating with various fitness expert leaders to develop applications that promote inter-expert attention and recognition.

## 6. Conclusions

The major shift in global health governance that is currently underway will undoubtedly have significant implications for the strategic and operational management and performance of healthcare organisations. Care Management Education and Management Development programmes that successfully implement evidence-based management and complex, ever-improving information systems are likely to provide significant benefits to programme participants and, ultimately, their employer organisations. VBP/P4P has numerous implications for global health research, providing additional valuable insights into the dynamics of health policy reform and health system performance in the coming decades.[24]

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